



PreQx – Pre-Closing Audit

Exclusive QC Provider



Business Solutions
an ABA subsidiary



Today lenders recognize that repurchase risk is prevalent and needs to be addressed early in the origination process and prior to closing. At the same time, lenders need a cost effective solution that enables them to review a greater number of loans while providing adequate time to rectify deficiencies.

Aklero's PreQx lowers the cost of pre-closing reviews while significantly increasing the effectiveness and productivity of audit resources. Using Aklero's powerful document and data validation technology, PreQx performs a granular examination of loan attributes in the original documents and the LOS System and returns the results in 24 hours.

FAST

Once a loan has been "cleared to close", PreQx audit results are returned in 24 hours. This gives the lender ample time to address the issues identified.

ACCURATE

PreQx reviews and analyzes both LOS data and original documents for issues that include the borrower's income, property valuation and the latest credit report.

EXCLUSIVE

PreQx is the industry's first and only automated, document based, pre-closing audit solution that solves the time and cost issue while delivering the most effective quality control safety net in the mortgage industry today.

EFFICIENT

PreQx removes the majority of manual audit tasks associated with pre-closing checklist audits allowing you to better focus on material risk factors.

LOAN QUALITY MANAGEMENT PLATFORM

In addition to the PreQx pre-closing audit, Aklero provides a complete suite of post-closing quality control and due diligence solutions for the mortgage lending industry. Aklero's proprietary **Q-Close™ - Loan Quality Management Platform** provides the most thorough loan audits and automated deficiency detection available in the mortgage industry, allowing users to quickly and efficiently find, fix and understand problems in mortgage loan files.

RECOGNIZED LEADER

Aklero was named the "Exclusive Quality Control Provider" for Business Solutions, a wholly owned subsidiary of the American Bankers Association for 2011-2012 and named a 2011 "Top Service Provider" by Mortgage Technology Magazine.

MORE INFORMATION

For a PreQx demonstration, contact Aklero today by calling 888-837-9066 or visit our website at Aklero.com.

