

Description: FORENSIC UNDERWRITER

GENERAL SUMMARY

Responsibilities include an in-depth forensic review of aged non-performing loans. Underwriter will be responsible for conforming compliance with GSE's charter and delivery terms including, product/pricing restrictions and lender specific restrictions. The underwriter will also have the responsibility for reviewing for any misrepresentations in regards to credit, employment, income, collateral and occupancy. The underwriter will need to verify borrowers have been properly qualified on Interagency Loans as well compare the documentation found in the credit file to the data submitted to the AUS. A minimum of 5 years mortgage underwriting experience required. Knowledge of Fannie Mae, Freddie Mac, major conduits, Alt A, Subprime guidelines and lending compliance a must.

PRINCIPAL DUTIES AND RESPONSIBILITIES

1. Provide a complete set of data elements from the results of their review
2. Draft repurchase letters based on findings
3. Provide supporting documentation for all findings
4. Provide conclusions and supporting documentation for loans with no findings
5. Identify missing core and supporting documents
6. Use of various third party services based on characteristics of loan file
7. Recommend loans for repurchase with emphasis on overall investor risk.
8. Special projects as necessary.
 - Completes other duties as required, including, but not limited to:
 - Coming to work and being punctual
 - Interrelating with fellow employees and/or customers as needed to get the job done
 - Treating fellow employees and / or customers with respect
 - Ability to manage the stress of the position (for example, deadline pressures)

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED

Effective verbal and written communication skills.

Knowledge of underwriting procedures and methods.

Sound decision and judgment making skills.

The above statements are intended to describe the general nature and level of work being performed by people assigned to this classification. They are not intended to be construed as an exhausted list of all responsibilities, duties and skills required.